

RECORD OF PROCEEDINGS

**MINUTES OF A SPECIAL MEETING OF THE
BOARD OF DIRECTORS OF THE
INDEPENDENCE METROPOLITAN DISTRICTS NOS. 1 - 4, THE
INDEPENDENCE OVERLAY METROPOLITAN DISTRICT, AND THE
INDEPENDENCE WATER & SANITATION DISTRICT
HELD
November 18, 2021**

A Special Board of Directors' Meeting of the Independence Metropolitan Districts Nos. 1 - 4, and the Independence Overlay Metropolitan District, was held virtually on November 18, 2021, at 12:00 p.m. The meeting was open to the public.

ATTENDANCE:

In attendance were Directors:

Timothy Craft, President
Jeffrey Keeley, Secretary/Treasurer
Charles Foster, Assistant Secretary
Jim Yates, Assistant Secretary
Randy Roberts, Assistant Secretary

Also, in attendance were:

Lacy Knowles, D.A. Davidson
Kim Reed, Ballard Spahr
Dianne Miller, Miller & Associates Law Offices
Kurt Schlegel, Special District Solutions, Inc.

CALL TO ORDER:

President Craft noted that a quorum of the Boards were present, called the meetings to order at 12:02 p.m.

**CONFLICTS &
DISCLOSURE
STATEMENTS:**

Ms. Miller stated that disclosures of potential conflicts of interest were filed with the Secretary of State for all directors prior to this meeting and no new conflicts of interest were disclosed at the meeting.

APPROVAL OF AGENDA:

After review of the Agenda Director Keeley moved that the Board approve the Agenda as presented. Upon a second by Director Yates, a vote was taken and the motion carried unanimously.

PUBLIC COMMENT:

None

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NEW BUSINESS:

District Service Plans: Director Craft stated that the developer is in process to amend the Planned Unit Development (PUD) to increase the number of homes in the development from 920 to 1,320 single family residences and to include some commercial development. Ms. Miller discussed with the Board members the need for the creation of additional Metropolitan Districts to cover the projected increase in residential homes and for any oil & gas production, and a Commercial District for the projected commercial development.

Ms. Knowles and Ms. Reed discussed the possibility to refinance the existing debt and combine with additional bond debt for the additional Districts.

No formal action was taken by the Board.

OTHER BUSINESS:

None

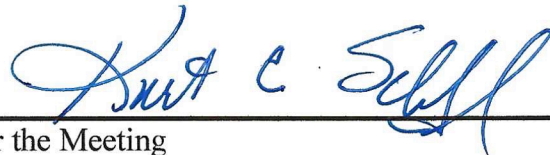
NEXT MEETING:

November 30, 2021 @ 1:00 p.m.

ADJOURNMENT:

There being no further business to come before the Board, upon motion duly made, seconded, and unanimously carried, the meeting was adjourned at 12:40 p.m.

Respectfully Submitted:



Secretary for the Meeting